

11 February 2016

**Murgitroyd Group PLC ("the Group")
Exercise of Options**

The Group announces that it has issued and allotted 28,784 ordinary shares of 10 pence each ("Ordinary Shares") to certain employees pursuant to the exercise of options under its unapproved Executive Share Option Scheme.

The new Ordinary Shares will rank pari passu with the Group's existing issued Ordinary Shares. An application for Admission of the new shares to trading on AIM has been submitted and trading is expected to commence on 17 February 2016.

Following Admission, the Group's enlarged issued share capital will comprise 8,989,631 Ordinary Shares. The Group holds no shares in treasury. Therefore the total number of Ordinary Shares with voting rights is 8,989,631, which figure may be used by shareholders in the Group as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Group under the FCA's Disclosure and Transparency Rules.

For further information, please contact:

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